

Andy Jones-Cox, Halfmoon Bay Community Association addressed the Committee regarding the Coopers Green Hall Replacement Project.

Recommendation No. 2 *Halfmoon Bay Community Association Delegation – Coopers Green Hall Replacement Project*

The Electoral Area Services Committee recommended that the delegation materials from the Halfmoon Bay Community Association regarding the Coopers Green Hall project be received for information.

REPORTS

Recommendation No. 3 *Coopers Green Hall Replacement Project – Construction Budget Update*

The Electoral Area Services Committee recommended that the report titled Coopers Green Hall Replacement Project – Construction Budget Update be received for information;

AND THAT Coopers Green Hall Replacement Project budget be increased by \$1,411,980 for a total project cost of up to \$4,500,000;

AND THAT the project be funded by the following additional sources:

- \$60,000 Bear Creek amenity funding
- \$2,000 Blue Earth Donation to Coopers
- \$400,125 Area B portion of the Community Works Fund
- \$949,855 short-term debt funding

AND THAT the Sunshine Coast Regional District authorize up to \$1,500,000 to be borrowed, under Section 403 of the *Local Government Act*, from the Municipal Finance Authority, for the purpose of the Coopers Green Hall Replacement Project;

AND THAT the loan be repaid within five years with no rights of renewal;

AND THAT the 2022-2026 Financial Plan Bylaw be amended accordingly;

AND FURTHER THAT any future grants received towards the Coopers Green Hall project be used to offset short-term borrowing, subject to grant conditions.

Directors Tize and McMahon opposed.

ADJOURNMENT 11:15 a.m.

Committee Chair